Transportation Services Vehicle Rate Overview

11/1/2023

Fleet Vehicle Types
- Assigned (Long-term rental)
- Pool (Daily rental)

Rate Types
- Maintenance Rate: Maintenance rate for assigned and pool vehicles varies with type of vehicle and includes garage labor, parts, outside services and supplies.
- Fuel Rate: Gasoline dispensed on campus is recharged at cost and is adjusted monthly to reflect changes in price of gasoline: Prior month’s fuel cost + $0.14/gal (to fund fueling equipment replacement).

Assigned Vehicle Rental Rate
- Vehicle Purchase Cost: Amortized over 6 years.
- Administration: $169 - Salaries and administrative expenses divided by number of fleet vehicles.
- Working Capital Fund Replenishment fee: $23 – Requested by Budget Office to help restore fund to a positive balance. (Working Cap provides funds for purchase of vehicles.)
- Deficit Reduction fee: $25 – Requested by Budget Office to eliminate accumulated carryforward deficit of $736,121 from prior 5 years of operation. (Primarily caused by loss of pool vehicle rental revenue due to pandemic.) May be adjusted yearly to reflect changes in fleet size.
- Parking Permit: $37.50 – Permit rate determined by Parking Services.

Assigned Vehicle Maintenance Rate
- Maintenance/Repair of vehicle: Varies with type of vehicle. Includes expenses for garage labor, parts, outside services & supplies.

Assigned Vehicle Fuel Rates
- Fuel dispensed on campus is charged at cost, with rate adjusted monthly: Prior month’s fuel cost + $0.14/gal (to fund fueling equipment replacement).

Pool Vehicle Rental Rate
- Daily Rental Rate: Vehicle purchase cost, administrative expenses, maintenance rate, auto insurance, Working Capital Fund Replenishment fee and Deficit Reduction fee, divided by approximate number of rental days per month. (Weekly and monthly rates also available.)
- Fuel Rate: Gasoline to refuel vehicle upon its return is charged at cost + $0.14/gallon (fueling equipment replacement). (Fuel rate may be adjusted monthly to reflect changes in cost of gasoline.)
- Refueling of pool vehicle while away from campus, if necessary during rental, is to be paid by driver using Voyager fuel credit card.
- Parking Permit: $3/rental. (Long-term rental - $37.50/month, unless vehicle is primarily used and parked off campus, such as on a long Geology field trip.)

Off-Campus Vehicle Rentals
- Off-campus vehicle rental fee: $29 - Off-campus vehicles (Hertz, Enterprise, etc.) are provided when fleet vehicle is not available, or at request of customer.
- Refueling of off-campus vehicle while away from campus, if necessary during rental, is to be paid by driver using personal credit card or department Travel & Entertainment credit card. (Keep receipts for reimbursement by department.)