

Transportation Services Vehicle Rate Overview

7/1/2021

Fleet Vehicle Types

- Assigned (Long-term rental)
- Pool (Daily rental)

Rate Types

- Monthly Rental Rate: Vehicle Purchase Cost/Overhead/Insurance/Working Capital Fund replenishment fee/Parking Permit.
- Mileage Rate: Vehicle Maintenance/Repair/Fuel costs. Vehicles not paying a mileage rate, such as electric vehicles, CNG and certain specialty vehicles are charged Time and Materials.

Assigned Vehicle Rental Rate

- Vehicle Purchase Cost: Amortized over 6 years.
- Overhead (vehicles up to 6 years old): \$149 - salaries and administrative expenses divided by number of non-electric fleet vehicles. Electric vehicles pay only \$100 to encourage their use.
- Overhead (vehicles over 6 years old, with no loan balance): Varies from \$169 for small sedan up to \$269 for large aerial boom truck. Scaling is to encourage use of smaller and more environmentally friendly vehicles.
- Insurance: \$71 - Pass-through expense, determined by Risk Management.
- Parking Permit: \$37.50 - Pass-through expense, determined by Parking Services.
- Working Capital Fund replenishment fee: \$23 – Requested by Budget Office to help restore fund to a positive balance. (Working Cap provides funds for the purchase of vehicles.)

Assigned Vehicle Mileage Rate

- Garage/Maintenance/Repair component: Average cost-per-mile for all vehicles of similar type, such as all Suburbans or 12-passenger vans, etc.
- Fuel component: Average cost-per-mile for all vehicles of similar type. May be adjusted quarterly to reflect changes in cost of gasoline.
- Adjustments to Mileage Rate
 - 0-3 years: Garage/maintenance/repair component reduced by 50%. (Vehicle is new and under warranty, therefore lower repair cost.)
 - 4-15 years: Standard rate.
 - Over 15 years/175,000 miles: Garage/maintenance/repair component increased by 25%. (Due to increased maintenance/repair/fuel costs.)

Pool Vehicle Rental Rate

- Daily Rental Rate: Total of purchase, overhead, insurance and Working Capital Fund replacement fee costs, divided by approximate number of rental days per month. (Weekly and monthly rates also available.)
- Mileage rate: Mileage rates are approximately same as for similar assigned vehicle. May be adjusted quarterly to reflect cost of gasoline.
- Parking permit: \$3/rental. (Long-term rental - \$37.50/month, unless vehicle is primarily used and parked off campus, such as on a Geology field trip.)
- Off-campus vehicle (Hertz, Enterprise, etc.): \$20/rental. Off-campus vehicles are provided when fleet vehicle is not available, or at request of customer. (May not be used off-road or to tow a trailer.)

Pool Vehicle Unlimited-Mileage Rate (Optional)

- Unlimited Mileage rate: Higher daily rate, no charge for mileage. Same rate method used by off-campus vendors. Usually a lower-cost option for long-distance per day rentals. May be chosen by customer in-lieu of standard rate.
- Fuel charge: Gasoline to refuel vehicle upon its return is charged at cost + \$0.25/gallon. (May be adjusted monthly to reflect changes in cost of gasoline.)
- Refueling of fleet or off-campus vehicle, if necessary during rental, to be paid by driver. (Keep receipts for reimbursement by department.)